

Press Release:

INDUSFOOD ATTRACTS MAXIMUM GLOBAL BUYERS FROM GCC AND CIS REGION: TPCI INDUSFOOD 2021 (4TH EDITION) INAUGURATED BY MSME MINISTER

New Delhi 21th March 2021: IndusFood 2021, South- Asia's biggest food and beverages show has seen a footfall of more than 750 global buyers hailing from 52 countries during two days. GCC and CIS region has seen the maximum footfall. GCC region attracted more than 150 global buyers followed by CIS 100 plus, Europe and Africa 80 plus, USA and Latin America 40 plus. UK also reported more than 20 buyers. However, the participation from ASEAN region was not as per the expectation despite there was participation from Japan, Taiwan, Thailand and Malaysia. The expected business negotiation worth 800 million to 1 billion USD is expected to have been negotiated so far during the show.

Shri Pratap Chandra Sarangi, Minister of State for Micro, Small and Medium Enterprises. (MSME) and Ministry of Fisheries, Animal Husbandry and Dairying, inaugurated IndusFood 2021 (4th Edition) in presence of Shri D K Singh, Development Commissioner MSME, Shri Mohit Singla Founder Chairman TPCI, Shri Vivek Agrwal, Chairman F&B Committee TPCI, Shri Abhishek Poddar, Vice- Chairman F&B Committee and global buyers hailing from 52 countries. Minister Sarangi was the chief guest of the event. The IndusFood 2021 event was inaugurated at the India Expo Centre Greater Noida.

Speaking at the inauguration, Shri Pratap Sandra Sarangi said, "It is a great pleasure to see the business getting back to normal after pandemic, IndusFood is a great platform where local products will get a global window and connect. Even during pandemic the food and beverages sector have done exceedingly well," Haling the Prime Minister Modi call for Atamnirbhar Bharat and vocal for local call he said," India has inherent competencies and potential in food and beverage sector, MSME ministry and the government has done several reforms the need of the time is to work on excellence and focus on quality so that our products gets global recognition and price leading to export growth.``



Further the Minister said, "It is heartening to note that we are now self-sufficient in pulses production and have reduces the imports of edible oil by more than 25%. I am happy to note that through IndusFood Indian exporters will do a business negotiation of about 1 billion USD" There has been the advent of technology in the agri and food sector however it needs to be eco- sensitive and sustainable, he added.

Address the gathering DC MSME, Shri D K Singh Said, "MSME sector is the second largest employment generator after agriculture I am happy to see that such IndusFood has grown to such magnitude in short span, I am delighted to see fair of such a magnitude after pandemic in a physical format this will create enormous business and job opportunities for people in India.

Welcoming the 700 plus global buyers hailing from more than 52 countries Shri Vivek Agarwal, Chairman Food and Beverage Committee, TPCI said, "Recent rise in trade of value added food and beverages products has generated unforeseen opportunities for F&B companies. This has increased the relevance of both global value chain frameworks and production networks in the food processing sector." Indusfood has emerged as the South Asia's largest Food & Beverage trade show. This edition will be conducted with strict safety protocols and we are happy to have taken this daring step to set up the fair in physical format despite lingering challenges he added.

Shri Abhishek Poddar, Vice Chairman F&B Sectoral Committee said, "I am happy to share that, the large Business delegations from African countries, EU, Gulf countries, Bangladesh, Belarus, Nepal, Russia, Tajikistan, Turkey, UAE, Uzbekistan and USA; besides prominent supermarket chains such as Nesto (GCC), Grand Hypermarket (GCC), LuLu (GCC), Savings (GCC), West Zone (UAE), Al-Safeer Hypermarket (GCC), Carrefour (GCC & France), X-5 Retail (Russia), Rewe (Germany). Lidl (Germany), Swapno (Bangladesh), BIM Supermarket (Turkey & Morocco), Finest Superstore (Afghanistan), and many others from different regions across the world will be participating in 'IndusFood' 2021."

IndusFood 2021 also saw participation from the states of India, with its thematic participation of Industry & MSME Departments of States of Odisha, Haryana and Tamil Nadu. Jammu & Kashmir (UT).

There have been ongoing business sessions and signing of MoU in the side-line of the show. Ms Ankita Kar, IRAS, Managing Director, Jammu Kashmir Trade promotion Organisation (JKTPO), signed MoU with Shri Mohit Singla, Chairman Trade Promotion Council of India, for the Agro and food processing sector and film and tourism sector. TPCI will impart and deliver sectoral knowledge, research based information, policy



advocacy, marketing and developmental activities in the focus sectors. JKTPO and TPCI will also work together to enhance the outreach to the international community.

TPCI inked another MoU with the Indian business council of foreign economic relation board of Turkey (MUSIAD) for strengthening business relations. Both sides agreed to facilitate industry leaders to participate in BSM and exchange economic information.

Food and beverages sector is a robust and progressive sector and has been sustainably recording growth despite pandemic. India's F&B exports during 2020-21 (April-December'2020) have increased at 9.19% yoy. Non- basmati export might touch a record high of 16 million tonnes. Between 2019-20 April - December the non- basmati exports grew by more than 111%, maize 250%, pulses by almost 34%, processed fruits and vegetables by 19%, Other fresh vegetables by 29%. It is heartening to see that we have now become self- sufficient in pluses and reduced the edible oil imports by more than 25%., which is incredible.

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