

Press Release:

Comment of Mohit Singla Chairman TPCI on October Trade Data

“The exports of October is reflective of the global slowdown which has led to the slackening of demand, which is also seen in fall of imports especially in the raw material used for either production or manufacturing.”

“However, few sectors like electronic goods, engineering goods and organic and inorganic chemicals are showing resilience and growth. The government effort to support gems and jewellery sector has started showing results and they could register positive growth. I am sure in the next few months efforts taken by the government will show positive results and exports incentives announced by the government will have a positive rub on India’s exports.”

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