

Press Release:

## IndusFood aims business of USD 1.5 billion in 2020 edition: TPCI

- *National F&B sourcing show 'IndusFood' to expand to machinery and ingredients sector with two specialized concurrent events*

New Delhi, 22<sup>nd</sup> August 2019: After the resounding success of IndusFood 2019 edition, TPCI advances a step ahead, to strengthen the backward link of India's post harvest processing, by launching two concurrent sub shows 'Indusfood-Tech' and 'Indusfood-Chem' in the forthcoming 2020 edition. This move will now establish Indusfood as a fully integrated food processing lifecycle event, as initially envisioned by the organizers Department of Commerce & TPCI. Already hailed as the most successful Indian F&B sourcing show, Indusfood is overly popular with the global buyer community and is expected to be attended by over 1500 top distributors, retailers, food processors & importers as pre invites & pre screened 'Hosted buyers'.

Speaking on the slated launch of new verticals of IndusFood as, Indusfood-Tech and Indusfood-Chem, Keshav Chandra, Joint Secretary Ministry of Commerce said, "The launch of two new verticals is a huge opportunity for India to showcase India's prowess in cost effective F&B processing technologies and robust food ingredients suppliers to the buyers from SAARC, Africa & Eurasian countries. The shows will also allow foreign technology providers to bring the latest in the world to integrate the ever-burgeoning demands of our vast F&B processing industry. Such a move will eventually accelerate investments in the form of JV's and tech- transfers."

Chairman TPCI, Mohit Singla said, "We are extremely ecstatic with the launch of Tech & Chem verticals and thank the government for allowing participation of international technology providers in the show. We can change the landscape of Indian food processing sector by integrating ultra modern food processing technologies with applications based on big data computing, blockchain technologies, IOT & machine AI along with large scale virtual process management, which is extremely crucial for our country to manage post harvest losses."

Further, Chairman TPCI said, "IndusFood aims business of USD 1.5 billion in 2020 edition. We have received great response from leading technology centres such as

Denmark, Belgium, Singapore, Switzerland and Thailand. The food processing sector will emerge as a strong pillar of Indian exports as one of the most competitive sector of the economy.” The last edition attracted business worth 1.2 billion USD held in 2019.

The IndusFood-Tech 2020, will showcase technologies for food processing, oil extraction, cold chain & refrigeration, beverage & drink technology, dairy processing, sweets & confectionary, fruits & vegetable processing and will also equally emphasize on the very important aspects of food packaging, labeling and supply chain gaps. The show has already attracted major Indian heavy weights such as SSP, Mectech, Goma Engineering, Nichrome, DVC Process Engineering, etc.

Speaking on the IndusfoodTech, Ishwar Sahai, Chairman Mectech said, “India is the 6<sup>th</sup> largest food industry in the world. Indusfood-Tech 2020 has unveiled a bold vision to put the industry under one roof and it will be a good platform for Indian companies to showcase sustainable and updated technologies solutions to the rest of the world.”

The show will also host over 20 bilateral & multilateral B2B deliberations to discuss the potential and challenges of foreign trade between India and rest of the world. The previous sessions were extremely successful and the minutes were also used to build on government agendas. The MEA has also come forward to support the fair with strong spread of over 80 missions globally who are carefully advising on every hosted buyer for better results.

Indusfood Tech & Chem will be held in Greater Noida (NCR Delhi), on January 08-10, 2020 and would be showcasing India’s best line-up of food processing technologies, beverages and agri- products to global buyers.

TPCI, through association and support garnered from the Indian missions across the world, has initiated fruitful discussions with its partner chambers of commerce along with industry associations in their respective countries resulting in many delegations agreeing to visit India for the forthcoming edition of IndusFood show.

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